



Washington Township Health Care District

2000 Mowry Avenue, Fremont, California 94538-1716 | 510.797.1111

Kimberly Hartz, Chief Executive Officer

Board of Directors

Jacob Eapen, MD
William F. Nicholson, MD
Bernard Stewart, DDS
Michael J. Wallace
Jeannie Yee

BOARD OF DIRECTORS' MEETING

Wednesday, February 12, 2025 – 6:00 P.M.

Infusion Center Conference Room, at Washington West, 2500 Mowry Avenue,
Second Floor, Suite # 243, Fremont and via Zoom

<https://whhs.zoom.us/j/99981412172?pwd=gaD3BTjbgMbnmcfZg21JHxyhJ3Xmaz.1>

Password: 619182

Board Agenda and Packet can be found at:

[February 2025 | Washington Hospital Healthcare System](#)

AGENDA

PRESENTED BY:

- | | |
|---|------------------------------------|
| I. CALL TO ORDER & PLEDGE OF ALLEGIANCE | Michael Wallace
Board President |
| II. ROLL CALL | Cheryl Renaud
District Clerk |
| III. COMMUNICATIONS | |
| A. Oral
<i>This opportunity is provided for persons in the audience to make a brief statement, not to exceed three (3) minutes on issues or concerns not on the agenda and within the subject matter of jurisdiction of the Board. "Request to Speak" cards should be filled out in advance and presented to the District Clerk. For the record, please state your name.</i> | |
| B. Written | |
| IV. CONSENT CALENDAR
<i>Items listed under the Consent Calendar include reviewed reports and recommendations and are acted upon by one motion of the Board. Any Board Member or member of the public may remove an item for discussion before a motion is made.</i> | Michael Wallace
Board President |
| A. Consideration of the Minutes of the Regular Meetings of the District Board: January 8, 22 & 27, 2025 | <i>Motion Required</i> |

V. PRESENTATION

- CT Surgery and Structural Heart Program

PRESENTED BY:

Ramin Beygui, MD, FACS
Medical Director, Cardiothoracic
Surgery Program

Harsh Agrawal, MD, FACC and FACP
Medical Director, Structural Heart
Program

VI. REPORTS

A. Medical Staff Report

Mark Saleh, MD
Chief of Medical Staff

B. Service League Report

Sheela Vijay
Service League President

C. Quality Report: 2025 Infection Prevention
Program Plan

Mary Bowron
Chief Quality Officer

Dianne Martin, MD
Infectious Disease Program Consultant

D. Finance Report

Ajay Sial
Interim Vice President & Chief
Financial Officer

E. Hospital Operations Report

Kimberly Hartz
Chief Executive Officer

F. Hospital Systems Calendar

Kimberly Hartz
Chief Executive Officer

VII. ACTION

VIII. ANNOUNCEMENTS

IX. ADJOURN TO CLOSED SESSION

A. Conference Involving Trade Secrets pursuant to Health & Safety Code Section 32106

- Strategic Planning

B. Conference Involving Threat to Public Services or Facilities pursuant to Government Code Section 54957 (a)(1)

- Consultation with: District Counsel, Paul Kozachenko

X. RECONVENE TO OPEN SESSION & REPORT ON PERMISSABLE ACTIONS TAKEN DURING CLOSED SESSION Michael Wallace
Board President

XI. ADJOURNMENT Michael Wallace
Board President

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the District Clerk at (510) 818-6500. Notification two working days prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

A meeting of the Board of Directors of the Washington Township Health Care District was held on Wednesday, January 8, 2025 in the Board Room at 2000 Mowry Avenue, Fremont and Zoom access was provided. Director Wallace called the meeting to order at 6:00 p.m. and led those in attendance of the meeting in the Pledge of Allegiance.

CALL TO ORDER

PLEDGE OF ALLEGIANCE

Roll call was taken: Directors present: Michael Wallace; William Nicholson, MD; Jeannie Yee; Bernard Stewart, DDS; Jacob Eapen, MD

ROLL CALL

Also present: Kimberly Hartz; Tina Nunez; Thomas McDonagh; Ajay Sial; Paul Kozachenko; Kristin Ferguson; Terri Hunter; Kel Kanady; Brian Smith, MD; Daniel Nardoni; Mark Saleh, MD; Gisela Hernandez; Jason Krupp, MD; Jerri Randrup; John Zubiena; Felipe Villanueva; Angus Cochran; Cyrus Shariat, MD; Omeed Azizirad, MD; Marcus Watkins; Melissa Garcia; Michelle Hudson; Mary Bowron; Sri Boddu; Shirley Ehrlich

Director Wallace welcomed any members of the general public to the meeting.

OPENING REMARKS

Director Wallace noted that Public Notice for this meeting, including Zoom information, was posted appropriately on our website. This meeting was recorded for broadcast at a later date.

There were no Oral Communications.

*COMMUNICATIONS:
ORAL*

There were no Written Communications.

*COMMUNICATIONS:
WRITTEN*

Director Wallace presented the Consent Calendar for consideration:

CONSENT CALENDAR

- A. Consideration of the Minutes of the Regular Meetings of the District Board: December 11, 16 & 23, 2024.

Director Yee moved that the Board of Directors approve the Consent Calendar, Item A. Director Nicholson seconded the motion.

Roll call was taken:

Michael Wallace – aye
William Nicholson, MD – aye
Jeannie Yee - aye
Bernard Stewart, DDS – aye
Jacob Eapen, MD - aye

Motion Approved.

Dr. Mark Saleh, Chief of Medical Staff, reported that there are 665 Medical Staff members, 362 active members. Dr. Saleh stated that Medical Staff Services is holding the General Medical Staff Meeting on Tuesday, January 14, 2025 and scheduling the Annual Dinner Dance for June 2025.

*MEDICAL STAFF
REPORT*

Sheela Vijay, Service League President, reported that for the month of December, 250 Service League volunteers contributed a total of 2,176 hours across various departments within the hospital.

*SERVICE LEAGUE
REPORT*

During the week of Christmas, the volunteers distributed more than 240 individually packed activity kits to patients, providing a source of joy and comfort during the holiday season. Each activity kit consisted of coloring pages, soduko and word searches with crayons to encourage creativity and mental engagement. Volunteers also distributed 200 individually handmade scarves to patients.

Sheela shared an update on Doris Westbrook, a former volunteer who had recently contacted the Service League. Doris conveyed that she missed being an active part of the volunteer team and fondly reminisced about her time at the main hospital lobby desk, where she greeted patients and visitors. Doris retired from volunteering in 2019 and mentioned if it were not for her age at 103 years young, she would still be serving with us today.

The Service League of Volunteers is anticipating the upcoming Annual Service League Business Meeting and Luncheon on February 18, 2025. This event will provide an opportunity to reflect on the achievements of the previous year, discuss upcoming initiatives and recognize the valuable contributions of our dedicated volunteers.

Kimberly Hartz, Chief Executive Officer, introduced Dr. Cyrus Shariat, Co-Medical Director, Critical Care & Intermediate Care Units, who presented the Annual Critical Care Program Update. Dr. Shariat stated that the Intensivist Program at Washington Hospital has a capacity of 48 beds in the ICU. The Intensivist Program provides 24/7 coverage for patients in the ICU and consultative services for critically ill patients across the hospital. From a total of 9 full-time and 7 part-time critical care physicians, there are 2 on staff every 12-hour shift. The intensivists are board certified as follows: 10 Internal Medicine, 7 Pulmonary, 2 Neurocritical Care, 2 Emergency Medicine, 1 Anesthesiology, 1 Nephrology and 1 Sleep Medicine.

*QUALITY REPORT:
ANNUAL CRITICAL
CARE PROGRAM
UPDATE*

The Mission of the Intensivist Program is to provide timely, high-quality evidence based critical care services, collaborate with the multidisciplinary team to optimize patient outcomes, engage in regular education of staff including evidence-based standards of care and clinical reasoning skills and have proactive engagement with families to update and facilitate decision making.

Dr. Shariat reported that there has been a steady volume of ICU admissions since the pandemic with a 9% increase in 2024. He also reviewed the quality initiatives, top diagnosis, length of stay, mortality, readmissions, ventilator outcomes, sepsis, and Press Ganey scores for 2024.

Dr. Shariat stated that the Intensivists are the primary responder in Code Blues and Trauma ICU admissions as they collaborate with the trauma surgeons and other consulting services.

Thomas McDonagh, Vice President & Chief Financial Officer, presented the Finance Report for November 2024. The average daily inpatient census was 168.8 with discharges of 876 resulting in 5,064 patient days. Outpatient observation equivalent days were 392. The average length of stay was 4.94 days. The case mix index was 1.594. Deliveries were 126. Surgical cases were 511. The Outpatient visits were 8,065. Cath Lab cases were 190. Emergency visits were 4,913. Joint Replacement cases were 206. Neurosurgical cases were 25. Cardiac Surgical cases were 15. Total FTEs were 1,640.6. FTEs per adjusted occupied bed was 5.90. Overall, the net income for November was \$441,000.

FINANCE REPORT

Kimberly Hartz, Chief Executive Officer, presented the Hospital Operations Report for December 2024. Patient gross revenue of \$230.1 million for December was unfavorable to budget of \$231.1 million (0.5%), and it was higher than December 2023 by \$14.5 million (6.7%).

*HOSPITAL
OPERATIONS REPORT*

Trauma Cases of 168 for December was favorable to the budget of 121 by 47 (38.8%). Trauma gross revenue of \$20.1 million for December was favorable to the budget of \$16.3 million by \$3.8 million (23.2%).

The Average Length of Stay was 5.48. The Average Daily Inpatient Census was 173.0 and was unfavorable to budget of 187.0 by 14.0 (7.5%). There were 1,065 Discharges that was unfavorable to budget of 1,081 (2.3%).

There were 5,363 patient days and was unfavorable to budget of 5,797 by 434 days (7.5%). There were 567 Surgical Cases and 182 Cath Lab cases at the Hospital.

Deliveries were 146. Non-Emergency Outpatient visits were 8,356. Emergency Room visits were 5,614. Total Government Sponsored Preliminary Payor Mix was 71.1%, against the budget of 74.7%. Total FTEs per Adjusted Occupied Bed were 5.77.

There was \$76K in charity care adjustments in December 2024.

January Employee of the Month is Darlene Godfrey, Employee Health Specialist, Employee Health Services.

*EMPLOYEE OF THE
MONTH*

Past Health Promotions & Community Outreach Events:

HOSPITAL CALENDAR

- December 12: Thornton Middle School Wellness Fair – Thornton Middle School
- December 18: Diabetes Management: How GLP-1 Medications Work – Facebook and YouTube
- December: Drive for Warmth hosted by Washington Hospital Employee Association

Upcoming Health Promotions & Community Outreach Events:

- January 8: New Year, New You: Essential Health Screenings for Every Age – Facebook and YouTube
- January 16: Advanced Directives and POLSTs – Newark Senior Advisory Council
- January 22: Understanding Low Back Pain – Facebook and YouTube
- January 28: Diabetes Education – Acacia Creek Senior Living Community
- February 12: The Watchman Procedure: A New Approach to Stroke Prevention – Facebook and YouTube

The Foundation is pleased to announce that over \$11million has been raised towards our goal of \$12 million for the UCSF-Washington Cancer Center Campaign. The Campaign will triple the size of the UCSF-Washington Cancer Center, providing world-class oncology care to patients close to home. The new cancer center is set to open in early 2026.

The Foundation's annual meeting will take place on Tuesday, January 28, 2025 at 4:30pm in the Anderson Auditorium.

The Foundation's 38th Annual Golf Tournament is scheduled for Monday, May 12 at the Club at Castlewood. More details will be shared in the months to come.

Kimberly Hartz, Chief Executive Officer, presented three final responsive bids for the Morris Hyman Critical Care Pavilion Infill Project. After careful review of all submitted bids and the contractor's accompanying best value scores, it was determined that Webcor, of San Francisco, California is the most responsible best value bid for this project.

*ACTION ITEM:
APPROVAL OF INFILL
PROJECT "BEST
VALUE" BID*

Director Yee moved that the Board of Directors accept the bid received from Webcor as the lowest responsible Best Value Bidder for the Infill Project and direct the Chief Executive Officer to enter into and execute the necessary contractual documents to complete this project (with exceptions noted for payment and performance bonds). And to also direct the Chief Executive Officer to return to the Board within sixty (60) days with recommendations for an Infill Project Budget amendment that will provide adequate contingency for the Infill Project.

Director Nicholson seconded the motion.

Roll call was taken:

Michael Wallace – aye
William Nicholson, MD – aye
Jeannie Yee - aye
Bernard Stewart, DDS – aye
Jacob Eapen, MD - aye

Motion approved.

There were no Announcements.

ANNOUNCEMENTS

Director Wallace adjourned the meeting to closed session at 7:20 p.m., as the discussion pertained to reports regarding Conference involving Trade Secrets pursuant to Health & Safety Code Section 32106 (Strategic Planning). Director Wallace stated that the public has a right to know what, if any, reportable action takes place during closed session. Since this meeting was being conducted in the Board Room and via Zoom, there is no way of knowing when the closed session will end. The public was informed they could contact the District Clerk for the Board's report beginning January 9, 2025. The minutes of this meeting will reflect any reportable actions.

*ADJOURNMENT TO
CLOSED SESSION*

Director Wallace reconvened the meeting to open session at 7:46 p.m. The Acting District Clerk reported that during closed session, there were no reportable actions taken.

*RECONVENE TO
OPEN SESSION &
REPORT ON CLOSED
SESSION*

There being no further business, Director Wallace adjourned the meeting at 7:46 p.m.

ADJOURNMENT

Michael Wallace
President

Jacob Eapen, MD
Secretary

Board of Directors' Meeting

January 22, 2025

Page 1

A meeting of the Board of Directors of the Washington Township Health Care District was held on Wednesday, January 22, 2025 in the Board Room at 2000 Mowry Avenue, Fremont and Zoom access was provided. Director Wallace called the meeting to order at 6:00 p.m. and led those present in the Pledge of Allegiance.

CALL TO ORDER

Roll call was taken. Directors present: Michael Wallace; William Nicholson, MD; Jeannie Yee; Bernard Stewart, DDS

ROLL CALL

Absent: Jacob Eapen, MD

Also present: Kimberly Hartz; Tina Nunez; Larry LaBossiere; Terri Hunter; Ajay Sial; Paul Kozachenko; Cheryl Renaud; Shirley Ehrlich

Director Wallace welcomed any members of the general public to the meeting.

OPENING REMARKS

Director Wallace noted that Public Notice for this meeting, including Zoom information, was posted appropriately on our website. This meeting is being conducted in the Board Room and by Zoom.

There were no Oral Communications.

*COMMUNICATIONS:
ORAL*

There were no Written Communications.

*COMMUNICATIONS:
WRITTEN*

Director Wallace presented the Consent Calendar for consideration:

CONSENT CALENDAR

A. Consideration of CathLab Equipment: Philips Volcano Intravascular Ultra-Sound (IVUS) System

B. Consideration of Expenses Related to MRI Services

Director Yee moved that the Board of Directors approve the Consent Calendar, Items A and B.

Director Nicholson seconded the motion.

Roll call was taken:

Michael Wallace – aye
William Nicholson, MD – aye
Jeannie Yee – aye
Bernard Stewart, DDS – aye
Jacob Eapen, MD – absent

Motion Approved.

Director Yee moved that the Board of Directors approve Resolution No. 1271 to Approve Banking Resolutions to Update the Account Information Due to the Resignation of Thomas McDonagh.

*ACTION ITEMS:
CONSIDERATION OF
RESOLUTION NO. 1271
CORPORATE
RESOLUTION –
FREMONT BANK*

Director Stewart seconded the motion.

Roll call was taken:

Michael Wallace – recused
William Nicholson, MD – aye
Jeannie Yee – aye
Bernard Stewart, DDS – aye
Jacob Eapen, MD – absent

Motion Approved.

There were no Announcements.

ANNOUNCEMENTS

Director Wallace adjourned the meeting to closed session at 6:05 p.m., as the discussion pertained to reports regarding Medical Audit & Quality Assurance Matters pursuant to Health & Safety Code Section 32155 and Conference involving Trade Secrets pursuant to Health & Safety Code Section 32106 (Strategic Planning). Director Wallace stated that the public has a right to know what, if any, reportable action takes place during closed session. Since this meeting was being conducted in the Board Room and via Zoom, there is no way of knowing when the closed session will end. The public was informed they could contact the District Clerk for the Board's report beginning January 23, 2025. The minutes of this meeting will reflect any reportable actions.

*ADJOURN TO CLOSED
SESSION*

Director Wallace reconvened the meeting to open session at 8:36 p.m. The District Clerk reported that during the closed session, the Board approved the Closed Session Meeting Minutes of December 16, 2024 and the Medical Staff Credentials Committee Report by unanimous vote of all directors present.

*RECONVENE TO OPEN
SESSION & REPORT ON
CLOSED SESSION*

There being no further business, Director Wallace adjourned the meeting at 8:36 p.m.

ADJOURNMENT

Michael Wallace
President

Jacob Eapen, MD
Secretary

A meeting of the Board of Directors of the Washington Township Health Care District was held on Monday, January 27, 2025 in the Board Room at 2000 Mowry Avenue, Fremont and by Teleconference. Director Nicholson called the meeting to order at 7:30 a.m.

CALL TO ORDER

Roll call was taken. Directors present: William Nicholson, MD; Jeannie Yee; Bernard Stewart, DDS

ROLL CALL

Absent: Michael Wallace; Jacob Eapen, MD

Also present: Kimberly Hartz; Mark Saleh, MD; Ranjana Sharma, MD; John Romano, MD; Rohit Arora, MD; Brian Smith, MD; Larry LaBossiere; Mary Bowron

There were no Oral communications.

*COMMUNICATIONS:
ORAL*

There were no Written communications.

*COMMUNICATIONS:
WRITTEN*

Director Nicholson adjourned the meeting to closed session at 7:30 a.m. as the discussion pertained to Medical Audit and Quality Assurance Matters pursuant to Health & Safety Code Section 32155.

*ADJOURN TO CLOSED
SESSION*

Director Nicholson reconvened the meeting to open session at 8:30 a.m. and reported no reportable action was taken in closed session.

*RECONVENE TO OPEN
SESSION & REPORT ON
CLOSED SESSION*

There being no further business, the meeting adjourned at 8:30 a.m.

ADJOURNMENT

William Nicholson, MD
First Vice President

Jacob Eapen, MD
Secretary



WASHINGTON HEALTH
INDEX TO BOARD FINANCIAL STATEMENTS
December 2024

<u>Schedule Reference</u>	<u>Schedule Name</u>
Board - 1	Statement of Revenues and Expenses
Board - 2	Balance Sheet
Board - 3	Operating Indicators

MEMORANDUM

Date: January 31, 2025
 To: Board of Directors
 From: Kimberly Hartz, Chief Executive Officer
 Subject: Washington Health (Hospital) – December 2024
 Operating & Financial Activity

SUMMARY OF OPERATIONS – (Blue Schedules)

1. Utilization – Schedule Board

	December <u>Actual</u>	December <u>Budget</u>	Current 12 <u>Month Avg.</u>
<u>ACUTE INPATIENT:</u>			
IP Average Daily Census	173	187	159.3
Combined Average Daily Census	185.9	199.8	170.6
No. of Discharges	1056	1,081	924
Patient Days	5,363	5,797	4,860
Discharge ALOS	5.48	5.36	5.32
 <u>OUTPATIENT:</u>			
OP Visits	8,356	8,582	8,709
ER Visits	5,614	5,362	5,129
Observation Equivalent Days – OP	401	397	344

Comparison of December's actual Acute Inpatient statistics versus Budget show a lower level of Average Daily Census which translates into lower Patient Days. Discharges also came in lower than budget, and the Average Length of Stay (ALOS), based on discharged days, under-performed the Budget. Outpatient visits were unfavorable to budget, while Emergency Room visits were favorable to budget for the month. Outpatient Observation Equivalent days were unfavorable to Budget for the month.

2. Staffing – Schedule Board 3

Total paid FTEs were below budget. Total productive FTEs for December came in at 1,462.4, below the budgeted level of 1,609.4. Non-Productive FTEs were above budget by 25.6. Total FTEs per Adjusted Occupied Bed were 5.77, or 0.17 better than the budgeted level of 5.94.



3. **Income - Schedule Board 1**

Total Gross Patient Revenue of \$230,125,000 for December was (\$1,065,000) below Budget, or (0.5%).

Deductions from Revenue totaled \$179,650,000 which equates to a 78.1% blended contractual rate. This was unfavorable to the Budgeted Contractual Rate of 77.2%.

Total Net Operating Revenue of \$51,991,000 was (\$2,014,000) or (3.7%) below the Budget.

Total Operating Expenses for the month of December were \$51,333,000. This was lower than Budget by \$489,000, or 0.9%.

For the month of December, the Hospital realized a Net Operating Gain of \$658,000 from Operations, a 1.27% Margin.

The Total Non-Operating Gain of \$1,083,000 for the month includes an unrealized loss on investments of (\$705,000) and was favorable to Budget by \$540,000.

The Net Income for December was \$1,741,000, which equates to a 3.3% NI Margin. This was below Budgeted Net Income of \$2,726,000 by (\$985,000).

The Total Net Gain for December using FASB accounting principles, in which the unrealized gain on investments, net interest expense on GO bonds and property tax revenues are removed from the non-operating income and expense, was \$1,411,000 (a 2.71% Margin) compared to Budgeted Income of \$2,374,000, resulting in an unfavorable variance of (\$963,000) for the month.

4. **Balance Sheet – Schedule Board 2**

There were no noteworthy changes in assets and liabilities when compared to November 2024.

KIMBERLY HARTZ
Chief Executive Officer



WASHINGTON HEALTH
STATEMENT OF REVENUES AND EXPENSES
December 2024
GASB FORMAT
(In thousands)

December					FISCAL YEAR TO DATE				
ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.		ACTUAL	BUDGET	FAV (UNFAV) VAR	% VAR.	
\$ 136,841	\$ 142,560	\$ (5,719)	-4.0%	1	\$ 766,226	\$ 773,563	\$ (7,337)	-0.9%	
93,284	88,630	4,654	5.3%	2	552,983	535,423	17,560	3.3%	
230,125	231,190	(1,065)	-0.5%	3	1,319,209	1,308,986	10,223	0.8%	
(174,037)	(174,323)	286	0.2%	4	(994,960)	(985,129)	(9,831)	-1.0%	
(5,613)	(4,245)	(1,368)	-32.2%	5	(24,468)	(24,026)	(442)	-1.8%	
(179,650)	(178,568)	(1,082)	-0.6%	6	(1,019,428)	(1,009,155)	(10,273)	-1.0%	
78.07%	77.24%			7	77.28%	77.09%			
50,475	52,622	(2,147)	-4.1%	8	299,781	299,831	(50)	0.0%	
1,516	1,383	133	9.6%	9	9,640	8,344	1,296	15.5%	
51,991	54,005	(2,014)	-3.7%	10	309,421	308,175	1,246	0.4%	
25,099	25,319	220	0.9%	11	145,791	144,686	(1,105)	-0.8%	
7,035	7,230	195	2.7%	12	45,690	44,803	(887)	-2.0%	
6,676	7,105	429	6.0%	13	40,864	42,221	1,357	3.2%	
7,047	6,639	(408)	-6.1%	14	44,365	40,838	(3,527)	-8.6%	
1,822	2,046	224	10.9%	15	11,409	11,798	389	3.3%	
3,654	3,483	(171)	-4.9%	16	20,894	20,855	(39)	-0.2%	
51,333	51,822	489	0.9%	17	309,013	305,201	(3,812)	-1.2%	
658	2,183	(1,525)	-69.9%	18	408	2,974	(2,566)	-86.3%	
1.27%	4.04%			19	0.13%	0.97%			
666	577	89	15.4%	20	3,733	3,459	274	7.9%	
(22)	(155)	133	85.8%	21	75	(928)	1,003	108.1%	
(1,761)	(1,650)	(111)	-6.7%	22	(9,932)	(9,898)	(34)	-0.3%	
281	222	59	26.6%	23	994	1,730	(736)	-42.5%	
-	-	-	0.0%	25	(1)	-	(1)	0.0%	
159	176	(17)	-9.7%	24	156	1,055	(899)	-85.2%	
2,194	1,373	821	59.8%	25	12,343	8,238	4,105	49.8%	
271	-	271		26	1,258	(64)	1,322	2065.6%	
(705)		(705)	0.0%	27	1,360		1,360	0.0%	
1,083	543	540	99.4%	28	9,986	3,592	6,394	178.0%	
\$ 1,741	\$ 2,726	\$ (985)	-36.1%	29	\$ 10,394	\$ 6,566	\$ 3,828	58.3%	
3.35%	5.05%			30	3.36%	2.13%			
\$ 1,411	\$ 2,374	\$ (963)	-40.6%	31	\$ 3,274	\$ 4,455	\$ (1,181)	-26.5%	
2.71%	4.40%				1.06%	1.45%			

**NET INCOME (FASB FORMAT) EXCLUDES PROPERTY TAX INCOME, NET INTEREST EXPENSE ON GO BONDS AND UNREALIZED GAIN(LOSS) ON INVESTMENTS



WASHINGTON HEALTH
BALANCE SHEET
December 2024
(In thousands)

SCHEDULE BOARD 2

ASSETS AND DEFERRED OUTFLOWS			December 2024	Audited June 2024	LIABILITIES, NET POSITION AND DEFERRED INFLOWS			December 2024	Audited June 2024
CURRENT ASSETS					CURRENT LIABILITIES				
1	CASH & CASH EQUIVALENTS		\$ 18,999	\$ 23,537	1	CURRENT MATURITIES OF L/T OBLIG	\$ 9,880	\$ 9,425	
2	ACCOUNTS REC NET OF ALLOWANCES		83,261	73,426	2	ACCOUNTS PAYABLE	28,356	27,271	
3	OTHER CURRENT ASSETS		42,519	26,784	3	OTHER ACCRUED LIABILITIES	90,203	74,656	
4	TOTAL CURRENT ASSETS		144,779	123,747	4	INTEREST	13,910	13,961	
					5	TOTAL CURRENT LIABILITIES	142,349	125,313	
ASSETS LIMITED AS TO USE					LONG-TERM DEBT OBLIGATIONS				
5	BOARD DESIGNATED FOR CAPITAL AND OTHER		185,620	180,885	6	REVENUE BONDS AND OTHER	215,792	224,753	
6	BOARD DESIGNATED FOR PENSION		0	0	7	GENERAL OBLIGATION BONDS	466,472	468,300	
6	GENERAL OBLIGATION BOND FUNDS		133,740	131,846					
7	REVENUE BOND FUNDS		48,721	48,613					
8	BOND DEBT SERVICE FUNDS		31,120	35,694					
9	OTHER ASSETS LIMITED AS TO USE		10,645	10,342					
10	TOTAL ASSETS LIMITED AS TO USE		409,846	407,380	OTHER LIABILITIES				
11	OTHER ASSETS		366,811	353,567	8	SUPPLEMENTAL MEDICAL RETIREMENT	42,433	41,143	
					9	WORKERS' COMP AND OTHER	10,872	10,389	
					10	NET PENSION	56,290	52,379	
					11	ROU ASSET LONG-TERM	10,555	8,124	
12	OTHER INVESTMENTS		24,803	23,784					
13	NET PROPERTY, PLANT & EQUIPMENT		556,625	567,806	12	NET POSITION	561,255	550,860	
14	TOTAL ASSETS		<u>\$ 1,502,864</u>	<u>\$ 1,476,284</u>	13	TOTAL LIABILITIES AND NET POSITION	<u>\$ 1,506,018</u>	<u>\$ 1,481,261</u>	
15	DEFERRED OUTFLOWS		24,801	37,668	14	DEFERRED INFLOWS	21,647	32,691	
16	TOTAL ASSETS AND DEFERRED OUTFLOWS		<u>\$ 1,527,665</u>	<u>\$ 1,513,952</u>	15	TOTAL LIABILITIES, NET POSITION AND DEFERRED INFL	<u>\$ 1,527,665</u>	<u>\$ 1,513,952</u>	

