

A meeting of the Washington Township Health Care District Citizens' Bond Oversight Committee was held on Wednesday, February 20, 2008 in the Conrad E. Anderson, MD Auditorium, 2500 Mowry Avenue, Fremont, California. Neil Marks, Special Counsel called the meeting to order at 6:10 p.m. and led those present in the Pledge of Allegiance.

*CALL
TO
ORDER*

Roll call was taken. Committee members present: Al Huezo; Bill Norwalk; Ken Rankin; Susanna Wong. Jack W. Balch was excused.

*ROLL
CALL*

Also present: Neil Marks, Special Counsel; Ed Fayen, Associate Administrator; Catherine Messman, Treasurer; Maria Collier, Committee Clerk

Guests: Chris Brietling, Bill Emberly, John Mena, Joe Tada

Madame Chairperson Wong moved for approval of minutes from the November 7, 2007 meeting. On a second by Mr. All Huezo and Mr. Bill Norwalk, the motion was unanimously carried.

*APPROVAL OF
MINUTES OF
NOVEMBER 7, 2007*

There were no oral or written communications brought forward.

COMMUNICATIONS

Ed Fayen reported the project has gone out for second bids at the first of the year, with the bids due on March 2nd. The Central Plant and Center for Joint Replacement (CJR) projects have been combined into one project. Mr. Fayen indicated there has not been much activity to report as we are currently undergoing the bidding process.

PROJECT UPDATES

Cathy Messman presented the financial reports for period ending December 31, 2007. Neil Marks indicated further information will be available at the next meeting as there will have been more direction on expenditures. There was a brief discussion regarding the Local Agency Investment Fund and Mr. Huezo inquired what the average interest rate. Ms. Messman responded the rate is currently 4.97%.

FINANCIAL REPORT

Neil Marks called attention to the DRAFT Annual Report (for period ending June 30, 2007) which was included in the meeting packet. Madame Chairperson Wong commented the final draft is well laid out and more user friendly. She also requested that interest rates be included in the financial pie charts moving forward.

ANNUAL REPORT

Neil Marks indicated once the District Board approves the Annual Report, and Madame Chairperson Wong presents the report at a Washington Township Open Session Board Meeting the report can be dispersed to the public. He added the report will be available through the WHHS website and copies would also be available at the Community Relations Department, 2500 Mowry Ave., Fremont, CA 94587.

It was also noted that the Annual Reports will be scheduled following the Hospital's fiscal year schedule, July-June. Mr. Marks indicated the Annual Report (for period ending June 30, 2007) will be presented to the Washington Township Board of Directors by April 2008.

There being no further business, the meeting adjourned at 6:26 p.m.

ADJOURNMENT

SUSANNA WONG
Madame Chairperson
Citizens' Bond Oversight Committee